

**CONSTRUCTION INDUSTRY
ETHICS AND COMPLIANCE
INITIATIVE
“CIECI”**

For Immediate Release

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Thirteen Leading U.S. Construction Contractors Announce the Establishment of an Initiative to Promote Ethical Business Conduct and Compliance.

Washington, D.C. (April 30, 2008)..The CEOs of thirteen of the leading U.S. construction companies, serving the nation’s public and private construction needs, today announced the establishment of an Initiative to promote and monitor high ethical standards and compliance with the law.

The Founding Members are:

Austin Industries Inc., Dallas, Texas
Balfour Beatty, Atlanta, Georgia and Dallas, Texas
Clark Construction Group, LLC; Bethesda, Maryland
Granite Construction Incorporated, Watsonville, California
Kenny Construction Company, Northbrook, Illinois
Kiewit Corporation, Omaha, Nebraska
The Lane Construction Corporation, Cheshire, Connecticut
Lusardi Construction Company, San Marcos, California
Suffolk Construction Company, Inc., Boston, Massachusetts
Sundt Construction, Inc., Tempe, Arizona
Traylor Bros., Inc., Evansville, Indiana
The Walsh Group, Chicago, Illinois
Zachry Construction Corporation, San Antonio, Texas

William G. Dorey, President & CEO, Granite Construction Inc. was elected chairman of the governing body to be known as the “Steering Committee”. Richard J. Bednar, an attorney in Washington, D.C. was named Interim Coordinator.

The Founding Members adopted a charter, pursuant to which each member has subscribed to a set of Principles requiring compliance based on ethical values, open competition in the industry, avoidance of conflicts of interest and a high level of transparency. The Initiative will advance these Principles through the sharing of best practices, training, and public accountability.

“This Initiative confirms that its members seek to conduct business at the highest level of integrity”, Dorey said.

Bednar expects the Initiative to grow well beyond the 13 Founding Members as its purpose becomes known to like-minded companies.